

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF NET POSITION
September 30, 2025**

	<u>Primary Government</u> Governmental Activities	<u>Component Unit</u> The Library Foundation
Assets		
Cash and cash equivalents	\$ 1,802,746	\$ 69,946
Investments	35,684,433	10,750,316
Receivables:		
Taxes	933,768	—
Grants	110,094	—
Interest	197,519	4,755
Other	463,068	—
Component Unit	305,526	—
Prepaid items	276,366	—
Pledges receivable	—	26,000
Capital assets:		
Non-depreciable	2,690,271	—
Depreciable, net of accumulated depreciation	65,653,248	—
Right-to-use assets -		
Leases, net of accumulated amortization	159,557	—
Total Assets	108,276,596	10,851,017
Deferred Outflows Of Resources		
Pension contributions	2,489,716	—
Difference between expected and actual experience - pension	340,105	—
Total Deferred Outflows Of Resources	2,829,821	—
Liabilities		
Accounts payable and accrued liabilities	1,655,990	—
Retainage payable	16,103	—
Accrued salaries and wages	472,809	—
Accrued interest payable	53,048	—
Unearned revenue	137,924	29,455
Investments held on behalf of St. Louis Public Library	—	908,815
Payable to primary government	—	305,526
Net pension liability	14,931,131	—
Long-term liabilities:		
Due within one year	2,542,222	—
Due in more than one year	37,631,019	—
Total Liabilities	57,440,246	1,243,796
Deferred Inflows Of Resources		
Difference between expected and actual earnings on pension investments	1,086,600	—
Changes in proportionate share - pension	260,855	—
Total Deferred Inflows Of Resources	1,347,455	—
Net Position		
Net investment in capital assets	30,606,638	—
Restricted - nonexpendable		
Endowment	38,800	2,398,115
Unrestricted	21,673,278	7,209,106
Total Net Position	\$ 52,318,716	\$ 9,607,221

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2025**

	<u>Primary Government</u>	<u>Component</u>
	<u>Governmental</u>	<u>Unit</u>
	<u>Activities</u>	<u>The Library</u>
		<u>Foundation</u>
Program Expenses		
Library administration and operations:		
Compensation and benefits	\$ 23,930,921	\$ —
Operations and maintenance	8,238,384	222,314
Depreciation and amortization	5,026,635	—
Interest	1,119,158	—
Distributions to Library	—	848,475
Total Program Expenses	38,315,098	1,070,789
Program Revenues		
Charges for services	399,143	—
Operating grants and contributions	391,877	784,639
Distributions from Foundation	848,475	—
Total Program Revenues	1,639,495	784,639
Net Program Expense	(36,675,603)	(286,150)
General Revenues		
Property taxes	32,419,428	—
Investment earnings	1,787,436	922,952
Miscellaneous	330,433	—
Total General Revenues	34,537,297	922,952
Change In Net Position	(2,138,306)	636,802
Net Position - Beginning Of Year	54,457,022	8,970,419
Net Position - End Of The Year	\$ 52,318,716	\$ 9,607,221