

TO: All Proposers
FROM: Lawrence Pruitt
DATE: August 12, 2025
SUBJECT: RFP Addendum No. 1
RFP#: 25-994800
RFP DATE ISSUED: July 25, 2025
THE PROJECT: Banking Services

INTENT

This addendum provides responses to questions for RFP 25-994800 Banking Services

QUESTIONS AND ANSWERS

1. What ERP system does the library use?

Microsoft Dynamics NAV

2. What is the total average cash balance among all the accounts?

\$1,500,000

3. What is the total peak cash balance?

\$3,000,000

4. When is the peak cash balance?

The peak cash balance is typically in January.

5. For the accounts you have a SWEEP investment, how much of cash balances are swept?

The Library currently does not utilize automatic daily sweeps.

6. Would we get a copy of the questions and answers from the other banks?

Yes.

I have read and understand the preceding addendum. Said changes are reflected in my proposal. The vendor signed addendum should be included with your response packet.

COMPANY

VENDOR'S SIGNATURE

TITLE

(Date)