

CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)

STATEMENT OF NET POSITION
September 30, 2022

	Primary Government			Component
	Governmental	Business-Type	Total	The Library
	Activities	Activities		Foundation
Assets				
Cash and cash equivalents	\$ 14,148,259	\$ —	\$ 14,148,259	\$ 1,000,797
Investments	23,165,221	—	23,165,221	6,935,614
Receivables:				
Taxes	689,782	—	689,782	—
Grants	222,512	—	222,512	—
Interest	47,508	—	47,508	3,499
Other	1,083,002	—	1,083,002	—
Component Unit	300,588	—	300,588	—
Prepaid items	140,580	—	140,580	—
Pledges receivable	—	—	—	1,000
Capital assets:				
Non-depreciable	3,213,962	—	3,213,962	—
Depreciable, net of accumulated depreciation	66,283,703	—	66,283,703	—
Right-to-use assets -				
Leases, net of accumulated amortization	1,002,739	—	1,002,739	—
Total Assets	110,297,856	—	110,297,856	7,940,910
Deferred Outflows Of Resources				
Pension contributions	1,927,335	—	1,927,335	—
Difference between expected and actual experience - pension	97,970	—	97,970	—
Changes in proportionate share - pension	10,998	—	10,998	—
Changes in assumptions - pension	702,388	—	702,388	—
Total Deferred Outflows Of Resources	2,738,691	—	2,738,691	—
Liabilities				
Accounts payable and accrued liabilities	927,037	—	927,037	—
Retainage payable	87,635	—	87,635	—
Accrued salaries and wages	248,798	—	248,798	—
Accrued interest payable	56,721	—	56,721	—
Unearned revenue	131,519	—	131,519	—
Investments held on behalf of St. Louis Public Library	—	—	—	644,886
Payable to primary government	—	—	—	300,588
Net pension liability	8,089,135	—	8,089,135	—
Long-term liabilities:				
Due within one year	1,916,127	—	1,916,127	—
Due in more than one year	40,903,848	—	40,903,848	—
Total Liabilities	52,360,820	—	52,360,820	945,474
Deferred Inflows Of Resources				
Difference between expected and actual experience - pension	139,086	—	139,086	—
Difference between expected and actual earnings on pension investments	2,476,681	—	2,476,681	—
Changes in proportionate share - pension	22,449	—	22,449	—
Total Deferred Inflows Of Resources	2,638,216	—	2,638,216	—
Net Position				
Net investment in capital assets	28,611,340	—	28,611,340	—
Restricted -nonexpendable				
Endowment	38,800	—	38,800	1,654,267
Unrestricted	29,387,371	—	29,387,371	5,341,169
Total Net Position	\$ 58,037,511	\$ —	\$ 58,037,511	\$ 6,995,436

CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)

STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2022

	Primary Government			Component
	Governmental	Business-Type	Total	The Library
	Activities	Activities		Foundation
Program Expenses				
Library administration and operations:				
Compensation and benefits	\$ 18,050,952	\$ —	\$ 18,050,952	\$ —
Operations and maintenance	9,005,146	—	9,005,146	261,173
Depreciation and amortization	4,245,129	—	4,245,129	—
Interest	1,046,970	—	1,046,970	—
Distributions to Library	—	—	—	1,332,238
Total Program Expenses	32,348,197	—	32,348,197	1,593,411
Program Revenues				
Charges for services	247,368	—	247,368	166,807
Operating grants and contributions	3,696,549	—	3,696,549	571,888
Distributions from Foundation	1,332,238	—	1,332,238	—
Total Program Revenues	5,276,155	—	5,276,155	738,695
Net Program Expense	(27,072,042)	—	(27,072,042)	(854,716)
General Revenues				
Property taxes	28,080,457	—	28,080,457	—
Investment earnings	29,151	138,660	167,811	(1,211,528)
Miscellaneous	496,156	—	496,156	—
Total General Revenues	28,605,764	138,660	28,744,424	(1,211,528)
Transfers				
Transfers in	3,756,493	—	3,756,493	—
Transfers out	—	(3,756,493)	(3,756,493)	—
Total Other Financing				
Total Transfers	3,756,493	(3,756,493)	—	—
Total General Revenues And Transfers	32,362,257	(3,617,833)	28,744,424	(1,211,528)
Change In Net Position	5,290,215	(3,617,833)	1,672,382	(2,066,244)
Net Position - Beginning Of Year, as restated	52,747,296	3,617,833	56,365,129	9,061,680
Net Position - End Of The Year	\$ 58,037,511	\$ —	\$ 58,037,511	\$ 6,995,436