

CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT (ST. LOUIS PUBLIC LIBRARY)

STATEMENT OF NET POSITION September 30, 2021

	Primary Government			Component Unit The Library Foundation
	Governmental Activities	Business-Type Activities	Total	
Assets				
Cash and cash equivalents	\$ 22,191,960	\$ —	\$ 22,191,960	\$ 1,595,842
Investments	13,964,224	—	13,964,224	8,501,640
Receivables:				
Taxes	306,989	—	306,989	—
Grants	83,071	—	83,071	—
Interest	12,129	—	12,129	2,917
Other	422,846	—	422,846	5,000
Component Unit	219,909	—	219,909	—
Prepaid items	123,027	—	123,027	—
Note receivable	—	3,617,833	3,617,833	—
Pledges receivable	—	—	—	1,000
Capital assets:				
Non-depreciable	2,375,146	—	2,375,146	—
Depreciable, net of accumulated depreciation	65,199,488	—	65,199,488	—
Total Assets	104,898,789	3,617,833	108,516,622	10,106,399
Deferred Outflows Of Resources				
Pension contributions	1,525,942	—	1,525,942	—
Difference between expected and actual experience - pension	207,066	—	207,066	—
Difference between expected and actual earnings on pension investments	1,947,448	—	1,947,448	—
Changes in proportionate share - pension	210,525	—	210,525	—
Changes in assumptions - pension	1,404,777	—	1,404,777	—
Total Deferred Outflows Of Resources	5,295,758	—	5,295,758	—
Liabilities				
Accounts payable and accrued liabilities	508,175	—	508,175	—
Retainage payable	616	—	616	—
Accrued salaries and wages	715,647	—	715,647	—
Accrued interest payable	57,752	—	57,752	—
Unearned revenue	132,448	—	132,448	—
Investments held on behalf of St. Louis Public Library	—	—	—	824,810
Payable to primary government	—	—	—	219,909
Net pension liability	13,186,357	—	13,186,357	—
Long-term liabilities:				
Due within one year	1,753,470	—	1,753,470	—
Due in more than one year	41,047,887	—	41,047,887	—
Total Liabilities	57,402,352	—	57,402,352	1,044,719
Deferred Inflows Of Resources				
Changes in proportionate share - pension	44,899	—	44,899	—
Net Position				
Net investment in capital assets	25,701,747	—	25,701,747	—
Restricted -nonexpendable				
Endowment	38,800	—	38,800	2,556,571
Unrestricted	27,006,749	3,617,833	30,624,582	6,505,109
Total Net Position	\$ 52,747,296	\$ 3,617,833	\$ 56,365,129	\$ 9,061,680

CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT (ST. LOUIS PUBLIC LIBRARY)

STATEMENT OF ACTIVITIES For The Year Ended September 30, 2021

	Primary Government			Component Unit The Library Foundation
	Governmental Activities	Business-Type Activities	Total	
Program Expenses				
Library administration and operations:				
Compensation and benefits	\$ 17,514,885	\$ —	\$ 17,514,885	\$ —
Operations and maintenance	6,923,078	—	6,923,078	171,657
Depreciation and amortization	3,805,653	—	3,805,653	—
Interest	1,226,377	—	1,226,377	—
Distributions to Library	—	—	—	1,146,299
Total Program Expenses	29,469,993	—	29,469,993	1,317,956
Program Revenues				
Charges for services	98,709	—	98,709	178,544
Operating grants and contributions	295,752	—	295,752	896,156
Distributions from Foundation	1,146,299	—	1,146,299	—
Total Program Revenues	1,540,760	—	1,540,760	1,074,700
Net Program Expense	(27,929,233)	—	(27,929,233)	(243,256)
General Revenues				
Property taxes	27,261,365	—	27,261,365	—
Investment earnings	144,991	144,713	289,704	1,243,685
Miscellaneous	334,003	—	334,003	—
Total General Revenues	27,740,359	144,713	27,885,072	1,243,685
Transfers				
Transfers in	144,713	—	144,713	—
Transfers out	—	(144,713)	(144,713)	—
Total Other Financing				
Total Transfers	144,713	(144,713)	—	—
Total General Revenues And Transfers	27,885,072	—	27,885,072	1,243,685
Change In Net Position	(44,161)	—	(44,161)	1,000,429
Net Position - Beginning Of Year	52,791,457	3,617,833	56,409,290	8,061,251
Net Position - End Of The Year	\$ 52,747,296	\$ 3,617,833	\$ 56,365,129	\$ 9,061,680