

CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)

STATEMENT OF NET POSITION
September 30, 2020

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	The Library Foundation
Assets				
Cash and cash equivalents	\$ 9,241,900	\$ —	\$ 9,241,900	\$ 574,620
Investments	24,821,912	—	24,821,912	7,362,094
Receivables:				
Taxes	601,506	—	601,506	—
Grants	81,097	—	81,097	—
Interest	11,350	—	11,350	3,395
Other	891,367	—	891,367	8,631
Primary government	—	—	—	827,587
Prepaid items	98,088	—	98,088	—
Note receivable	—	3,617,833	3,617,833	—
Pledges receivable	—	—	—	1,000
Capital assets:				
Non-depreciable	2,333,044	—	2,333,044	—
Depreciable, net of accumulated depreciation	67,988,991	—	67,988,991	—
Total Assets	106,069,255	3,617,833	109,687,088	8,777,327
Deferred Outflows Of Resources				
Pension contributions	1,420,768	—	1,420,768	—
Difference between expected and actual experience - pension	22,246	—	22,246	—
Difference between expected and actual earnings on pension investments	1,615,070	—	1,615,070	—
Changes in proportionate share - pension	610,618	—	610,618	—
Total Deferred Outflows Of Resources	3,668,702	—	3,668,702	—
Liabilities				
Accounts payable and accrued liabilities	1,146,297	—	1,146,297	—
Accrued salaries and wages	629,716	—	629,716	—
Accrued interest payable	58,750	—	58,750	—
Unearned revenue	124,356	—	124,356	—
Investments held on behalf of St. Louis Public Library	—	—	—	716,076
Payable to component unit	827,587	—	827,587	—
Net pension liability	10,180,195	—	10,180,195	—
Long-term liabilities:				
Due within one year	1,745,146	—	1,745,146	—
Due in more than one year	42,043,563	—	42,043,563	—
Total Liabilities	56,755,610	—	56,755,610	716,076
Deferred Inflows Of Resources				
Difference between expected and actual experience - pension	185,784	—	185,784	—
Changes in proportionate share - pension	5,106	—	5,106	—
Total Deferred Inflows Of Resources	190,890	—	190,890	—
Net Position				
Net investment in capital assets	27,478,472	—	27,478,472	—
Restricted for:				
Other purposes	38,800	—	38,800	2,294,658
Unrestricted	25,274,185	3,617,833	28,892,018	5,766,593
Total Net Position	\$ 52,791,457	\$ 3,617,833	\$ 56,409,290	\$ 8,061,251

CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)

STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2020

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	The Library Foundation
Program Expenses				
Library administration and operations:				
Compensation and benefits	\$ 17,231,636	\$ —	\$ 17,231,636	\$ —
Operations and maintenance	6,869,006	10,027	6,879,033	216,627
Depreciation and amortization	3,877,403	121,522	3,998,925	—
Interest	2,443,005	—	2,443,005	—
Loss (Gain) on write off of loan	8,800,000	(8,800,000)	—	—
Distributions to Library	—	—	—	988,085
Total Program Expenses	39,221,050	(8,668,451)	30,552,599	1,204,712
Program Revenues				
Charges for services	162,528	—	162,528	175,536
Operating grants and contributions	310,954	—	310,954	919,277
Distributions from Foundation	988,085	—	988,085	—
Total Program Revenues	1,461,567	—	1,461,567	1,094,813
Net Program Expense	(37,759,483)	8,668,451	(29,091,032)	(109,899)
General Revenues				
Property taxes	26,832,092	—	26,832,092	—
Investment earnings	306,065	172,343	478,408	532,718
Miscellaneous	274,051	—	274,051	—
Total General Revenues	27,412,208	172,343	27,584,551	532,718
Transfers				
Transfers in	7,429,997	—	7,429,997	—
Transfers out	—	(7,429,997)	(7,429,997)	—
Total Other Financing				
Total Transfers	7,429,997	(7,429,997)	—	—
Total General Revenues And Transfers	34,842,205	(7,257,654)	27,584,551	532,718
Change In Net Position	(2,917,278)	1,410,797	(1,506,481)	422,819
Net Position - Beginning Of Year	55,708,735	2,207,036	57,915,771	7,638,432
Net Position - End Of The Year	\$ 52,791,457	\$ 3,617,833	\$ 56,409,290	\$ 8,061,251