

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF NET POSITION
September 30, 2018**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	The Library Foundation
Assets				
Cash and cash equivalents	\$ 5,146,310	\$ 4,668,616	\$ 9,814,926	\$ 1,026,664
Investments	26,978,555	—	26,978,555	6,859,669
Receivables:				
Taxes	286,320	—	286,320	—
Grants	58,543	—	58,543	—
Interest	55,179	—	55,179	6,668
Other	62,592	—	62,592	—
Component unit	127,476	—	127,476	—
Internal balances	1,555,336	(1,555,336)	—	—
Prepaid items	94,183	187,103	281,286	—
Investment in partnership	—	1,000	1,000	—
Internal balances - notes	8,800,000	(8,800,000)	—	—
Pledges receivable	—	—	—	1,000
Capital assets:				
Non-depreciable	1,901,153	672,500	2,573,653	—
Depreciable, net of accumulated depreciation	70,317,024	10,235,315	80,552,339	—
Total Assets	115,382,671	5,409,198	120,791,869	7,894,001
Deferred Outflows Of Resources				
Pension contributions	1,267,979	—	1,267,979	—
Difference between expected and actual earnings on pension investments	1,515,878	—	1,515,878	—
Changes in proportionate share - pension	5,054	—	5,054	—
Total Deferred Outflows Of Resources	2,788,911	—	2,788,911	—
Liabilities				
Accounts payable and accrued liabilities	818,346	19,712	838,058	—
Accrued salaries and wages	522,245	—	522,245	—
Accrued interest payable	81,705	—	81,705	—
Unearned revenue	116,207	3,601,052	3,717,259	—
Investments held on behalf of St. Louis Public Library	—	—	—	624,677
Payable to primary government	—	—	—	127,476
Net pension liability	6,922,329	—	6,922,329	—
Long-term liabilities:				
Due within one year	797,862	—	797,862	—
Due in more than one year	49,919,130	—	49,919,130	—
Total Liabilities	59,177,824	3,620,764	62,798,588	752,153
Deferred Inflows Of Resources				
Difference between expected and actual experience - pension	164,557	—	164,557	—
Difference between expected and actual earnings - pension	1,378,774	—	1,378,774	—
Changes in proportionate share - pension	198,889	—	198,889	—
Total Deferred Inflows Of Resources	1,742,220	—	1,742,220	—
Net Position				
Net investment in capital assets	22,299,047	2,107,815	24,406,862	—
Restricted for:				
Debt service	9,348,579	—	9,348,579	—
Other purposes	38,800	—	38,800	3,127,616
Unrestricted	25,565,112	(319,381)	25,245,731	4,014,232
Total Net Position	\$ 57,251,538	\$ 1,788,434	\$ 59,039,972	\$ 7,141,848

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2018**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	The Library Foundation
Program Expenses				
Library administration and operations:				
Compensation and benefits	\$ 15,406,793	\$ —	\$ 15,406,793	\$ —
Operations and maintenance	6,848,954	604,945	7,453,899	210,986
Depreciation and amortization	4,042,971	384,143	4,427,114	—
Interest	1,979,773	—	1,979,773	—
Distributions to Library	—	—	—	1,088,330
Total Program Expenses	28,278,491	989,088	29,267,579	1,299,316
Program Revenues				
Charges for services	322,739	—	322,739	188,308
Operating grants and contributions	240,647	—	240,647	600,975
Distributions from Foundation	1,088,330	—	1,088,330	—
Total Program Revenues	1,651,716	—	1,651,716	789,283
Net Program Expense	(26,626,775)	(989,088)	(27,615,863)	(510,033)
General Revenues				
Property taxes	24,940,073	—	24,940,073	—
Investment earnings	520,724	230,429	751,153	328,145
Miscellaneous	370,726	—	370,726	250
Total General Revenues	25,831,523	230,429	26,061,952	328,395
Change In Net Position	(795,252)	(758,659)	(1,553,911)	(181,638)
Net Position - Beginning Of Year	58,046,790	2,547,093	60,593,883	7,323,486
Net Position - End Of The Year	\$ 57,251,538	\$ 1,788,434	\$ 59,039,972	\$ 7,141,848