

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF NET POSITION
September 30, 2017**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	The Library Foundation
Assets				
Cash and cash equivalents	\$ 5,934,337	\$ 3,654,712	\$ 9,589,049	\$ 1,391,627
Investments	24,540,043	—	24,540,043	6,343,654
Receivables:				
Taxes	252,999	—	252,999	—
Grants	61,114	—	61,114	—
Interest	38,154	—	38,154	3,867
Other	381,119	—	381,119	3,566
Component unit	252,310	—	252,310	—
Internal balances	844,051	(844,051)	—	—
Prepaid items	124,207	151,961	276,168	—
Investment in partnership	—	1,000	1,000	—
Internal balances - notes	8,800,000	(8,800,000)	—	—
Pledges receivable	—	—	—	356,000
Capital assets:				
Non-depreciable	1,877,841	672,500	2,550,341	—
Depreciable, net of accumulated depreciation	73,251,254	10,619,458	83,870,712	—
Total Assets	116,357,429	5,455,580	121,813,009	8,098,214
Deferred Outflows Of Resources				
Pension contributions	1,189,099	—	1,189,099	—
Difference between expected and actual earnings on pension investments	2,273,818	—	2,273,818	—
Changes in proportionate share - pension	78,959	—	78,959	—
Total Deferred Outflows Of Resources	3,541,876	—	3,541,876	—
Liabilities				
Accounts payable and accrued liabilities	1,015,226	91,006	1,106,232	—
Accrued salaries and wages	458,216	—	458,216	—
Accrued interest payable	81,874	—	81,874	—
Unearned revenue	110,849	2,817,481	2,928,330	—
Investments held on behalf of St. Louis Public Library	—	—	—	522,418
Payable to primary government	—	—	—	252,310
Net pension liability	8,484,667	—	8,484,667	—
Long-term liabilities:				
Due within one year	721,977	—	721,977	—
Due in more than one year	49,916,187	—	49,916,187	—
Total Liabilities	60,788,996	2,908,487	63,697,483	774,728
Deferred Inflows Of Resources				
Difference between expected and actual experience - pension	173,235	—	173,235	—
Difference between expected and actual earnings - pension	616,813	—	616,813	—
Changes in proportionate share - pension	202,279	—	202,279	—
Changes in assumptions - pension	71,192	—	71,192	—
Total Deferred Inflows Of Resources	1,063,519	—	1,063,519	—
Net Position				
Net investment in capital assets	25,212,908	2,491,958	27,704,866	—
Restricted for:				
Debt service	6,090,082	—	6,090,082	—
Other purposes	38,800	—	38,800	3,399,014
Unrestricted	26,705,000	55,135	26,760,135	3,924,472
Total Net Position	\$ 58,046,790	\$ 2,547,093	\$ 60,593,883	\$ 7,323,486

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2017**

	Primary Government			Component
	Governmental Activities	Business-Type Activities	Total	Unit The Library Foundation
Program Expenses				
Library administration and operations:				
Compensation and benefits	\$ 14,843,997	\$ —	\$ 14,843,997	\$ —
Operations and maintenance	6,770,647	673,609	7,444,256	180,148
Depreciation and amortization	4,836,910	332,006	5,168,916	—
Interest	1,983,722	—	1,983,722	—
Distributions to Library	—	—	—	600,899
Total Program Expenses	28,435,276	1,005,615	29,440,891	781,047
Program Revenues				
Charges for services	301,534	338,778	640,312	192,218
Operating grants and contributions	95,211	—	95,211	371,827
Capital grants and contributions	—	—	—	6,856
Distributions from Foundation	600,899	—	600,899	—
Total Program Revenues	997,644	338,778	1,336,422	570,901
Net Program Expense	(27,437,632)	(666,837)	(28,104,469)	(210,146)
General Revenues				
Property taxes	24,227,898	—	24,227,898	—
Investment earnings	161,055	193,019	354,074	612,456
Miscellaneous	428,225	—	428,225	—
Total General Revenues	24,817,178	193,019	25,010,197	612,456
Change In Net Position	(2,620,454)	(473,818)	(3,094,272)	402,310
Net Position - Beginning Of Year	60,667,244	3,020,911	63,688,155	6,921,176
Net Position - End Of The Year	\$ 58,046,790	\$ 2,547,093	\$ 60,593,883	\$ 7,323,486