

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF NET POSITION
September 30, 2016**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	The Library Foundation
Assets				
Cash and cash equivalents	\$ 6,758,800	\$ 1,135,482	\$ 7,894,282	\$ 1,061,415
Investments	23,586,448	—	23,586,448	5,739,978
Receivables:				
Taxes	222,104	—	222,104	—
Grants	48,115	—	48,115	—
Interest	40,663	—	40,663	2,932
Other	249,376	—	249,376	—
Component unit	99,875	—	99,875	—
Internal balances	394,652	(394,652)	—	—
Prepaid items	92,009	—	92,009	—
Investment in partnership	—	1,000	1,000	—
Note receivable from proprietary fund	8,800,000	—	8,800,000	—
Pledges receivable	—	—	—	739,144
Capital assets:				
Non-depreciable	1,877,841	1,005,195	2,883,036	—
Depreciable, net of accumulated depreciation	76,485,172	10,107,155	86,592,327	—
Total Assets	118,655,055	11,854,180	130,509,235	7,543,469
Deferred Outflows Of Resources				
Pension contributions	1,302,760	—	1,302,760	—
Difference between expected and actual earnings on pension investments	2,736,303	—	2,736,303	—
Changes in proportionate share - pension	137,545	—	137,545	—
Total Deferred Outflows Of Resources	4,176,608	—	4,176,608	—
Liabilities				
Accounts payable and accrued liabilities	1,147,098	33,269	1,180,367	—
Accrued salaries and wages	417,322	—	417,322	—
Accrued interest payable	82,329	—	82,329	—
Unearned revenue	63,986	—	63,986	—
Investments held on behalf of St. Louis Public Library	—	—	—	522,418
Payable to primary government	—	—	—	99,875
Net pension liability	9,497,854	—	9,497,854	—
Long-term liabilities:				
Due within one year	748,272	—	748,272	—
Due in more than one year	49,913,244	8,800,000	58,713,244	—
Total Liabilities	61,870,105	8,833,269	70,703,374	622,293
Deferred Inflows Of Resources				
Difference between expected and actual experience - pension	151,929	—	151,929	—
Changes in assumptions - pension	142,385	—	142,385	—
Total Deferred Inflows Of Resources	294,314	—	294,314	—
Net Position				
Net investment in capital assets	28,449,769	2,312,350	30,762,119	—
Restricted for:				
Debt service	6,069,017	—	6,069,017	—
Other purposes	38,800	—	38,800	3,172,769
Unrestricted	26,109,658	708,561	26,818,219	3,748,407
Total Net Position	\$ 60,667,244	\$ 3,020,911	\$ 63,688,155	\$ 6,921,176

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2016**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	The Library Foundation
Program Expenses				
Library administration and operations:				
Compensation and benefits	\$ 15,272,092	\$ —	\$ 15,272,092	\$ 44
Operations and maintenance	6,283,823	558,119	6,841,942	219,345
Depreciation and amortization	4,549,525	400,585	4,950,110	—
Interest	1,982,765	159,686	2,142,451	—
Distributions to Library	—	—	—	2,016,820
Total Program Expenses	28,088,205	1,118,390	29,206,595	2,236,209
Program Revenues				
Charges for services	327,012	1,355,110	1,682,122	215,206
Operating grants and contributions	178,609	—	178,609	1,342,744
Capital grants and contributions	2,016,820	—	2,016,820	106,467
Total Program Revenues	2,522,441	1,355,110	3,877,551	1,664,417
Net Program Expense	(25,565,764)	236,720	(25,329,044)	(571,792)
General Revenues				
Property taxes	24,094,534	—	24,094,534	—
Investment earnings	2,640,400	—	2,640,400	486,806
Miscellaneous	460,487	1,913,242	2,373,729	199
Total General Revenues	27,195,421	1,913,242	29,108,663	487,005
Transfers	(2,026,758)	2,026,758	—	—
Change In Net Position	(397,101)	4,176,720	3,779,619	(84,787)
Net Position - Beginning Of Year	61,064,345	(1,155,809)	59,908,536	7,005,963
Net Position - End Of The Year	\$ 60,667,244	\$ 3,020,911	\$ 63,688,155	\$ 6,921,176