

# CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT (ST. LOUIS PUBLIC LIBRARY)

## STATEMENT OF ACTIVITIES For The Year Ended September 30, 2014

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	The Library Foundation
<b>Program Expenses:</b>				
Compensation and benefits	\$ 15,196,505	\$ —	\$ 15,196,505	\$ 403,943
Operations and maintenance	6,234,044	543,337	6,777,381	298,120
Depreciation and amortization	5,252,546	410,135	5,662,681	—
Interest	1,996,602	191,100	2,187,702	—
Distributions to Library	—	—	—	96,300
<b>Total Program Expenses</b>	<b>28,679,697</b>	<b>1,144,572</b>	<b>29,824,269</b>	<b>798,363</b>
<b>Program Revenues:</b>				
Charges for services	270,129	1,180,006	1,450,135	240,238
Operating grants and contributions	332,564	—	332,564	453,515
Capital grants and contributions	96,300	—	96,300	820,086
<b>Total Program Revenues</b>	<b>698,993</b>	<b>1,180,006</b>	<b>1,878,999</b>	<b>1,513,839</b>
<b>Net Program (Expense) Revenue</b>	<b>(27,980,704)</b>	<b>35,434</b>	<b>(27,945,270)</b>	<b>715,476</b>
<b>General Revenues:</b>				
Property taxes	23,834,967	—	23,834,967	—
Investment earnings	186,923	—	186,923	481,172
Miscellaneous	321,537	—	321,537	60
<b>Total General Revenues</b>	<b>24,343,427</b>	<b>—</b>	<b>24,343,427</b>	<b>481,232</b>
<b>Transfers</b>	<b>962,769</b>	<b>(962,769)</b>	<b>—</b>	<b>—</b>
<b>Change In Net Position</b>	<b>(2,674,508)</b>	<b>(927,335)</b>	<b>(3,601,843)</b>	<b>1,196,708</b>
<b>Net Position - Beginning Of Year - As Previously Stated</b>	<b>69,503,614</b>	<b>(227,627)</b>	<b>69,275,987</b>	<b>8,789,047</b>
<b>Prior Period Adjustment - Effect Of Adoption Of GASB 65</b>	<b>(1,031,533)</b>	<b>—</b>	<b>(1,031,533)</b>	<b>—</b>
<b>Net Position - Beginning Of Year - As Restated</b>	<b>68,472,081</b>	<b>(227,627)</b>	<b>68,244,454</b>	<b>8,789,047</b>
<b>Net Position - End Of The Year</b>	<b>\$ 65,797,573</b>	<b>\$ (1,154,962)</b>	<b>\$ 64,642,611</b>	<b>\$ 9,985,755</b>

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT  
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF NET POSITION  
September 30, 2014**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	The Library Foundation
<b>Assets</b>				
Cash and cash equivalents	\$ 12,826,917	\$ 38,803	\$ 12,865,720	\$ 1,478,485
Investments	10,649,507	—	10,649,507	5,646,704
Receivables:				
Taxes	356,029	—	356,029	—
Grants	75,882	—	75,882	—
Interest	35,525	—	35,525	3,579
Other	272,578	4,027	276,605	12,824
Component unit	102,266	—	102,266	—
Prepaid items	81,654	—	81,654	3,500
Other assets	226,068	139,970	366,038	—
Notes receivable	8,800,000	—	8,800,000	—
Pledges receivable	—	—	—	2,951,914
Capital assets:				
Non-depreciable	1,946,523	672,500	2,619,023	—
Depreciable, net of accumulated depreciation	82,427,689	10,777,905	93,205,594	—
<b>Total Assets</b>	<b>117,800,638</b>	<b>11,633,205</b>	<b>129,433,843</b>	<b>10,097,006</b>
<b>Liabilities</b>				
Accounts payable and accrued liabilities	764,481	48,167	812,648	—
Accrued salaries and wages	314,867	—	314,867	8,985
Accrued interest payable	82,271	—	82,271	—
Unearned revenue	61,061	—	61,061	—
Payable to primary government	—	—	—	102,266
Long-term liabilities:				
Due within one year	873,027	—	873,027	—
Due in more than one year	49,907,358	12,740,000	62,647,358	—
<b>Total Liabilities</b>	<b>52,003,065</b>	<b>12,788,167</b>	<b>64,791,232</b>	<b>111,251</b>
<b>Net Position</b>				
Net investment in capital assets	34,466,854	(1,289,595)	33,177,259	—
Restricted for:				
Debt service	5,422,426	—	5,422,426	—
Other purposes	38,800	—	38,800	4,353,474
Unrestricted	25,869,493	134,633	26,004,126	5,632,281
<b>Total Net Position</b>	<b>\$ 65,797,573</b>	<b>\$ (1,154,962)</b>	<b>\$ 64,642,611</b>	<b>\$ 9,985,755</b>