

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF NET ASSETS
September 30, 2011**

	Primary Government			Component
	Governmental Activities	Business-Type Activities	Total	Unit The Library Foundation
Assets				
Cash and cash equivalents	\$ 9,553,173	\$ 364,790	\$ 9,917,963	\$ 913,594
Investments	43,295,351	—	43,295,351	3,729,274
Receivables:				
Taxes	156,595	—	156,595	—
Grants	59,068	—	59,068	—
Interest	37,787	—	37,787	4,935
Other	975,644	15,383	991,027	9,969
Primary government	—	—	—	73,678
Internal balances	778,106	(778,106)	—	—
Prepaid items	370,843	—	370,843	1,430
Deferred costs, net	1,139,095	364,250	1,503,345	—
Other assets	3,240	—	3,240	—
Notes receivable	9,640,000	—	9,640,000	—
Pledges receivable	—	—	—	6,300,951
Capital assets:				
Non depreciable	35,992,749	672,500	36,665,249	—
Depreciable, net of accumulated depreciation	28,427,085	11,784,177	40,211,262	—
Total Assets	130,428,736	12,422,994	142,851,730	11,033,831
Liabilities				
Accounts payable and accrued liabilities	3,183,842	—	3,183,842	100
Retainage payable	1,870,585	—	1,870,585	—
Accrued salaries and wages	134,467	—	134,467	3,864
Accrued interest payable	84,781	—	84,781	—
Deferred revenue	111,206	86,060	197,266	—
Payable to component unit	73,678	—	73,678	—
Long-term liabilities:				
Due within one year	1,387,074	—	1,387,074	—
Due in more than one year	58,673,529	12,740,000	71,413,529	—
Total Liabilities	65,519,162	12,826,060	78,345,222	3,964
Net Assets				
Investment in capital assets, net of related debt	40,238,473	(283,323)	39,955,150	—
Restricted for:				
Debt service	4,404,594	—	4,404,594	—
Other purposes	38,800	—	38,800	6,504,880
Unrestricted	20,227,707	(119,743)	20,107,964	4,524,987
Total Net Assets	\$ 64,909,574	\$ (403,066)	\$ 64,506,508	\$ 11,029,867

See the accompanying notes to basic financial statements.

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2011**

	Primary Government			Component
	Governmental Activities	Business-Type Activities	Total	Unit The Library Foundation
Program Expenses:				
Compensation and benefits	\$ 12,897,069	\$ —	\$ 12,897,069	\$ 331,689
Operations and maintenance	5,900,535	477,153	6,377,688	461,649
Depreciation and amortization	3,516,883	371,303	3,888,186	—
Interest	2,182,601	190,054	2,372,655	—
Distributions to Library	—	—	—	2,459,693
Total Program Expenses	24,497,088	1,038,510	25,535,598	3,253,031
Program Revenues:				
Charges for services	209,448	898,764	1,108,212	268,951
Operating grants and contributions	791,928	—	791,928	460,141
Capital grants and contributions (from Foundation)	2,459,693	—	2,459,693	3,060,931
Total Program Revenues	3,461,069	898,764	4,359,833	3,790,023
Net Program (Expense) Revenue	(21,036,019)	(139,746)	(21,175,765)	536,992
General Revenues:				
Property taxes	23,479,977	—	23,479,977	—
Investment earnings (loss)	191,995	280	192,275	(17,325)
Miscellaneous	597,883	—	597,883	6,428
Total General Revenues	24,269,855	280	24,270,135	(10,897)
Change In Net Assets	3,233,836	(139,466)	3,094,370	526,095
Net Assets - Beginning Of The Year	61,675,738	(263,600)	61,412,138	10,503,772
Net Assets - End Of The Year	\$ 64,909,574	\$ (403,066)	\$ 64,506,508	\$ 11,029,867

See the accompanying notes to basic financial statements.