

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

STATEMENT OF NET ASSETS

September 30, 2010

	Governmental Activities	Business-Type Activities	Total	The Library Foundation
Assets				
Cash and cash equivalents	\$ 9,682,750	\$ 1,175,704	\$ 10,858,454	\$ 398,690
Investments	65,800,377	—	65,800,377	3,741,830
Receivables:				
Taxes	350,083	—	350,083	—
Grants	65,003	—	65,003	—
Interest	35,669	—	35,669	4,063
Other	354,071	66,809	420,880	9,000
Primary government	—	—	—	30,939
Internal balances	396,526	(396,526)	—	—
Prepaid items	234,369	—	234,369	—
Deferred costs, net	1,192,876	439,010	1,631,886	—
Other assets	2,240	—	2,240	—
Notes receivable	10,480,000	—	10,480,000	—
Pledges receivable	—	—	—	6,331,950
Capital assets:				
Non depreciable	9,730,231	672,500	10,402,731	—
Depreciable, net of accumulated depreciation	29,908,386	10,518,903	40,427,289	—
Total Assets	128,232,581	12,476,400	140,708,981	10,516,472
Liabilities				
Accounts payable and accrued liabilities	2,059,035	—	2,059,035	100
Retainage payable	56,866	—	56,866	—
Accrued salaries and wages	512,900	—	512,900	12,600
Accrued interest payable	485,420	—	485,420	—
Deferred revenue	293,521	—	293,521	—
Payable to component unit	30,939	—	30,939	—
Long-term liabilities:				
Due within one year	697,576	—	697,576	—
Due in more than one year	62,420,586	12,740,000	75,160,586	—
Total Liabilities	66,556,843	12,740,000	79,296,843	12,700
Net Assets				
Investment in capital assets, net of related debt	35,086,673	(1,548,597)	33,538,076	—
Restricted for:				
Debt service	3,740,515	—	3,740,515	—
Other purposes	38,800	—	38,800	9,075,138
Unrestricted	22,809,750	1,284,997	24,094,747	1,428,634
Total Net Assets	\$ 61,675,738	\$ (263,600)	\$ 61,412,138	\$ 10,503,772

See the accompanying notes to basic financial statements.

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2010**

	Governmental Activities	Business-Type Activities	Total	The Library Foundation
Program Expenses:				
Compensation and benefits	\$ 13,403,726	\$ —	\$ 13,403,726	\$ 281,146
Operations and maintenance	6,836,013	538,354	7,374,367	479,405
Depreciation and amortization	3,834,105	297,849	4,131,954	—
Interest	562,520	163,882	726,402	—
Distributions to Library	—	—	—	1,005,693
Total Program Expenses	24,636,364	1,000,085	25,636,449	1,766,244
Program Revenues:				
Charges for services	239,967	964,239	1,204,206	130,415
Operating grants and contributions	373,545	—	373,545	251,606
Capital grants and contributions (from Foundation)	1,005,693	—	1,005,693	8,627,793
Total Program Revenues	1,619,205	964,239	2,583,444	9,009,814
Net Program Expense	(23,017,159)	(35,846)	(23,053,005)	7,243,570
General Revenues:				
Property taxes	23,119,757	—	23,119,757	—
Investment earnings	168,409	1,015	169,424	418,270
Miscellaneous	1,049,734	—	1,049,734	6,416
Total General Revenues	24,337,900	1,015	24,338,915	424,686
Change In Net Assets	1,320,741	(34,831)	1,285,910	7,668,256
Net Assets - Beginning Of The Year	60,354,997	(228,769)	60,126,228	2,835,516
Net Assets - End Of The Year	\$ 61,675,738	\$ (263,600)	\$ 61,412,138	\$ 10,503,772

See the accompanying notes to basic financial statements.