

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF NET ASSETS
September 30, 2009**

	Governmental Activities	Business-Type Activities	Total	The Library Foundation
Assets				
Cash and cash equivalents	\$ 5,665,329	\$ 1,582,403	\$ 7,247,732	\$ 236,178
Investments	7,501,004	—	7,501,004	4,302,096
Receivables:				
Taxes	319,421	—	319,421	—
Grants	72,235	—	72,235	—
Interest	15,576	—	15,576	6,773
Other	245,538	402	245,940	300
Primary government	—	—	—	70,135
Internal balances	31,966	(31,966)	—	—
Prepaid items	98,201	—	98,201	—
Deferred costs, net	—	513,770	513,770	—
Other assets	1,740	—	1,740	—
Notes receivable	13,088,066	—	13,088,066	—
Capital assets:				
Non depreciable	5,125,678	672,500	5,798,178	—
Depreciable, net of accumulated depreciation	31,756,642	8,223,870	39,980,512	—
Total Assets	63,921,396	10,960,979	74,882,375	4,615,482
Liabilities				
Accounts payable and accrued liabilities	1,480,440	799,748	2,280,188	100
Accrued salaries and wages	509,900	—	509,900	11,800
Deferred revenue	850,641	—	850,641	—
Payable to component unit	70,135	—	70,135	—
Long-term liabilities:				
Due within one year	655,283	—	655,283	1,768,066
Due in more than one year	—	10,390,000	10,390,000	—
Total Liabilities	3,566,399	11,189,748	14,756,147	1,779,966
Net Assets				
Investment in capital assets, net of related debt	36,882,320	—	36,882,320	—
Restricted for:				
Other purposes	38,800	—	38,800	2,835,516
Unrestricted	23,433,877	(228,769)	23,205,108	—
Total Net Assets	\$ 60,354,997	\$ (228,769)	\$ 60,126,228	\$ 2,835,516

See the accompanying notes to basic financial statements.

**CITY OF ST. LOUIS MUNICIPAL LIBRARY DISTRICT
(ST. LOUIS PUBLIC LIBRARY)**

**STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2009**

	Governmental Activities	Business-Type Activities	Total	The Library Foundation
Program Expenses:				
Compensation and benefits	\$ 13,303,077	\$ —	\$ 13,303,077	\$ 276,577
Operations and maintenance	5,426,108	742,958	6,169,066	413,896
Depreciation and amortization	3,768,406	182,730	3,951,136	—
Interest	37,125	14,945	52,070	—
Total Program Expenses	22,534,716	940,633	23,475,349	690,473
Program Revenues:				
Charges for services	259,079	544,481	803,560	166,638
Operating grants and contributions	405,764	—	405,764	288,171
Total Program Revenues	664,843	544,481	1,209,324	454,809
Net Program Expense	(21,869,873)	(396,152)	(22,266,025)	(235,664)
General Revenues:				
Property taxes	22,944,886	—	22,944,886	—
Investment earnings	117,399	75	117,474	182,296
Gain on sale of capital assets	—	1,371,661	1,371,661	—
Miscellaneous	316,694	—	316,694	11,281
Total General Revenues	23,378,979	1,371,736	24,750,715	193,577
Transfers:				
Transfers in	4,886,209	—	4,886,209	—
Transfers out	—	(4,886,209)	(4,886,209)	—
Total Transfers	4,886,209	(4,886,209)	—	—
Change In Net Assets	6,395,315	(3,910,625)	2,484,690	(42,087)
Net Assets - Beginning Of The Year	53,959,682	3,681,856	57,641,538	2,877,603
Net Assets - End Of The Year	\$ 60,354,997	\$ (228,769)	\$ 60,126,228	\$ 2,835,516

See the accompanying notes to basic financial statements.

Page 70