

ST. LOUIS PUBLIC LIBRARY

STATEMENT OF NET ASSETS

September 30, 2008

	Governmental Activities	Business-Type Activity	Total	The Library Foundation
Assets				
Cash and cash equivalents	\$ 3,044,077	\$ —	\$ 3,044,077	\$ 1,083
Investments	14,457,821	—	14,457,821	3,943,081
Receivables:				
Taxes	264,048	—	264,048	—
Grants	101,414	—	101,414	—
Interest	27,449	—	27,449	5,151
Other	233,372	1,906	235,278	—
Primary government	—	—	—	147,192
Internal balances	1,105,802	(1,105,802)	—	—
Prepaid items	105,612	—	105,612	—
Other assets	1,240	—	1,240	—
Notes receivable	1,208,104	—	1,208,104	—
Capital assets:				
Non depreciable	3,927,406	1,061,571	4,988,977	—
Depreciable, net of accumulated depreciation	33,365,591	3,725,618	37,091,209	—
Total Assets	57,841,936	3,683,293	61,525,229	4,096,507
Liabilities				
Accounts payable and accrued liabilities	934,340	1,437	935,777	—
Accrued salaries and wages	467,200	—	467,200	10,800
Deferred restricted revenue	49,614	—	49,614	—
Payable to component unit	147,192	—	147,192	—
Long-term liabilities:				
Due within one year	2,283,908	—	2,283,908	1,208,104
Total Liabilities	3,882,254	1,437	3,883,691	1,218,904
Net Assets				
Investment in capital assets, net of related debt	35,691,700	4,787,189	40,478,889	—
Restricted for:				
Debt service	1,650,000	—	1,650,000	—
Other purposes	38,800	—	38,800	2,877,603
Unrestricted	16,579,182	(1,105,333)	15,473,849	—
Total Net Assets	\$ 53,959,682	\$ 3,681,856	\$ 57,641,538	\$ 2,877,603

See the accompanying notes to basic financial statements.

ST. LOUIS PUBLIC LIBRARY
STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2008

	Governmental Activities	Business-Type Activity	Total	The Library Foundation
Program Expenses:				
Compensation and benefits	\$ 12,950,498	\$ —	\$ 12,950,498	\$ 241,761
Operations and maintenance	5,623,049	566,072	6,189,121	463,785
Depreciation and loss on disposal	4,097,912	403,637	4,501,549	—
Interest	119,250	—	119,250	—
Total Program Expenses	22,790,709	969,709	23,760,418	705,546
Program Revenues:				
Charges for services	269,375	551,638	821,013	—
Operating grants and contributions	676,409	—	676,409	305,493
Total Program Revenues	945,784	551,638	1,497,422	305,493
Net Program Expense	(21,844,925)	(418,071)	(22,262,996)	(400,053)
General Revenues:				
Property taxes	22,060,242	—	22,060,242	—
Investment earnings	576,122	—	576,122	(569,275)
Miscellaneous	367,319	—	367,319	377,940
Total General Revenues	23,003,683	—	23,003,683	(191,335)
Change In Net Assets	1,158,758	(418,071)	740,687	(591,388)
Net Assets - Beginning Of The Year	52,800,924	4,099,927	56,900,851	3,468,991
Net Assets - End Of The Year	\$ 53,959,682	\$ 3,681,856	\$ 57,641,538	\$ 2,877,603

See the accompanying notes to basic financial statements.